



CITIC RESOURCES HOLDINGS LIMITED

CITIC RESOURCES TERMINATES THE PROPOSED DISPOSAL OF THE 7% STAKE IN COPPABELLA AND MOORVALE JOINT VENTURE TO MACARTHUR COAL

(Hong Kong, 27 July 2010) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (HKEx stock code: 1205) announces the termination of the proposed disposal of the 7% stake of Coppabella and Moorvale Joint Venture (“CMJV”) held by CITIC Coal, an indirect wholly-owned subsidiary of the Company, to Macarthur Coal.

On 22 December 2009, the Company announced the disposal of the CMJV interest held by CITIC Coal to Macarthur Coal and the termination of the CITIC Marketing Agency Agreement. Completion of the transaction was subject to the waiver of the pre-emptive rights of the CMJV participants (other than Macarthur Coal) to acquire the sale shares. As the waiver of the pre-emptive rights of all of the CMJV participants has not been forthcoming, CITIC Coal and Macarthur Coal have agreed to terminate the transaction.

Following the termination of the transaction, the Company will continue to hold a 17.01% interest in Macarthur Coal, the CMJV Interest and the right to market all coal produced by the CMJV to, amongst others, Chinese customers in the PRC under the CITIC Marketing Agency Agreement.

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About CITIC Resources Holdings Limited

CITIC Resources Holdings Limited (Stock code: 1205 HK) (“CITIC Resources”) was listed on the Hong Kong Stock Exchange since 1997. CITIC Group is the parent company of CITIC Resources with majority stake of about 54%. CITIC Resources is a provider of diversified energy and natural resources, particularly focusing on the oil business. The principal activities of CITIC Resources and its subsidiaries include oil exploration, development and production, aluminium smelting, coal, import and export of commodities, and manganese mining and processing.

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