



CITIC Resources Holdings Limited

Approval of Proposed Privatization of CATL

CATL will become an Indirect Wholly-owned Subsidiary of the Company

(Hong Kong, 21 December 2008) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (Stock Code: 1205), announced on 19 December 2008 the Proposed CITIC Australia Trading Limited (“CATL”) Capital Return was approved.

On 19 December 2008, the Proposed CATL Capital Return was approved by a Special Resolution passed at a special meeting of the CATL Minority Shareholders and by a Special Resolution passed at a general meeting of the CATL Shareholders. All of the conditions to which the Proposed CATL Capital Return is subject have been satisfied and the Proposed CATL Capital Return is now unconditional. Upon completion of the Proposed CATL Capital Return, the CATL shares will be delisted from the ASX and CATL will become an indirect wholly-owned subsidiary of the Company.

- End -

About CITIC Resources Holdings Limited (Stock Code: 1205)

CITIC Resources Holdings Limited (Stock code: 1205 HK) (“CITIC Resources”) was listed on the Hong Kong Stock Exchange since 1997. CITIC Group is the parent company of CITIC Resources with majority stake of about 54%. CITIC Resources positions itself as a major provider of key commodities and strategic natural resources with a particular focus on the oil business. The principal activities of CITIC Resources and its subsidiaries are in the fields of oil, aluminium, coal, import and export of commodities, and manganese.

For enquiries, please contact PR ASIA Consultants Limited:

Ms. Mianco Wong / Ms Charlene Hui

Tel: (852) 3183 0230 / 3183 0251

Fax: (852) 2583 9138

Email: mianco.wong@prasia.net / charlene.hui@prasia.net